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Possible Tax Hike Seen By Nixon Financial Aide

LONDON (AP) — An economic consultant with close ties to President-elect Richard M. Nixon said today the new U.S. administration may be forced to raise taxes "to reestablish confidence in the dollar."

Dr. Pierre Rinfret of Rinfret-Boston Associates said, "There is a very good possibility that taxes might have to be raised." He added, "I don't think even the surcharge can be eliminated easily . . . the overriding objective will be to reestablish confidence in the dollar."

Rinfret told a reporter he has been one of Nixon's financial advisers since 1966.

The London Times, meanwhile, reported that Secretary of the Treasury Henry H. Fowler said Nixon should continue President Johnson's fiscal policies and curbs on foreign investment, at least until the end of the Vietnam war and until foreign trade improvement becomes "a reality, not just a hope."

Fowler left for Paris today after a weekend in London.